

**Information communicated by the EFTA States regarding State aid granted under the Act referred to in point 1j of Annex XV of the EEA Agreement (Commission Regulation (EU) No 651/2014 declaring certain categories of aid compatible with the internal market in application of Articles 107 and 108 of the Treaty) (General Block Exemption Regulation)**

**PART I**

|  |   |   |
|--|---|---|
| Aid reference  | GBER 24/2015/Regional   |   |
| EFTA State   | Iceland   |   |
| Region   | Name of the Region(s)<br>Regional aid map, cf. EFTA Surveillance Authority Dec. No. 170/14/COL            | Regional aid status<br>C  |
| Granting authority   | Name  | Ministry of Industries and Innovation   |
|  | Postal address  | Skúlagata 4<br>101 Reykjavík  |
|  | Web address   | www.anr.is  |
| Title of the aid measure   | Incentives for initial investment in Iceland  |   |
| National legal basis (Reference to the relevant national official publication) | Act No. 41/2015, on incentives for initial investment in Iceland  |   |
| Web link to the full text of the aid measure                                   | <a href="http://www.althingi.is/altext/144/s/1501.html">http://www.althingi.is/altext/144/s/1501.html</a> |   |
| Type of measure  | X Scheme  |   |
| Duration   | X Scheme  | 07/07/2015 to 01/07/2020<br>The scheme entered into force on 7 July regarding certain investment projects that fall under GBER. The first GBER measure is expected to be executed under the Scheme in October or November 2015.   |
| Economic sector(s) concerned   | X All economic sectors eligible to receive aid  | This scheme does not apply to investments in companies which provide service on the basis of legislation on financial institutions, insurance operations or securities. This scheme does not apply to incentives for airports or to projects in the field of energy production. |

|                     |  |   |
|---------------------|--|---|
| Type of beneficiary | X SME  |   |
|                     | X Large undertakings                                   |   |
| Budget              | Total annual amount of budget planned under the scheme | The average annual State aid budget does not exceed EUR 150 million, cf. art. 1.2(a) of commission regulation (EU) No 651/2014 of 17 June 2014. |
| Aid instrument      | X Tax advantage or tax exemption                       |   |

## PART II

| Primary objective -<br>General objectives (list) | Objectives<br>(list) | Maximum<br>aid intensity<br>in %<br>or Maximum<br>annual aid<br>amount in<br>...national<br>currency (in<br>full amounts) | SME -<br>bonuses<br>in % |
|--|----------------------|---|--------------------------|
| Regional aid -<br>investment aid<br>(Art. 14)    | X Scheme             | 15%   | 10% -<br>20%             |